

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,542.5	-174.1	-0.70%
BSE Sensex	80,737.5	-636.2	-0.78%
GIFT Nifty*	24,724.0	+59.5	+0.24%
Dow Jones	42,519.64	214.16	0.51%
S&P 500	5,970.37	34.43	0.58%
NASDAQ Comp.	19,398.96	156.34	0.81%
FTSE 100	8,787.02	12.76	0.15%
CAC 40	7,763.84	26.64	0.34%
DAX	24,091.62	160.9	0.67%
Shanghai*	3372.8	10.8	0.32%
Nikkei 225*	37,792.35	345.54	0.92%
Hang Seng*	23,512.49	354.52	1.53%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.2	-0.2	-0.24%
Oil (Brent)	65.4	-0.2	-0.26%
Gold	3,366.8	14.5	0.43%
Silver	34.6	0.0	0.12%
Copper	9,642.9	2.9	0.03%
Cotton	0.66	0.00	0.20%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	-0.01	-0.52
USD/INR	85.58	0.19	0.22
GBP/INR	115.68	0.06	0.05
EUR/INR	97.68	0.13	0.13
DX Index	98.91	0.20	0.21

VIX	Value	Change (Pts)	Change (%)
India VIX	16.56	-0.60	-3.50%
S&P 500 VIX Apr 24	17.69	-0.67	-3.65%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.272	0.001
US 10-Year Yield	4.414	-0.032

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 174 points lower at 24,542 on Tuesday.

## Ashok Leyland

The company won a ₹183.80 crore order from Tamil Nadu State Transport Corporation for 543 BSVI diesel chassis and fully built buses.

## CESC

The company awarded a ₹346.33 crore contract to Waaree Renewable Technologies for a 300 MW AC/435 MW DC solar project in Bikaner, to be completed in FY26.

## MOIL

The company recorded highest-ever May manganese ore production at 1.71 lakh tonnes, up +18% over CPLY, with exploratory core drilling rising +17.5% over CPLY to 13,352 meters.

## NLC India

The company incorporated a joint venture named NLC Rajasthan Power Limited with RVUNL, with NLCIL holding 74% and RVUNL 26% equity, to develop, operate, and maintain lignite mines and a lignite-based thermal power station.

## RITES

The company is L-1 bidder for a Rs. 28.50 crore TPI agency appointment contract by Gujarat Urban Development Company for WSS/UGD/STP projects under Amrut 2.0/SJMMSVY, execution period 60 months.

## Sansera Engineering

The company signed a ₹160 crore contract with Airbus to manufacture, supply, and support Airborne Intensive Care Transport Modules.

## Tata Communications

The company integrated a new submarine cable system TGN-IA2, built by ADC consortium, into its network to enhance intra-Asia connectivity.

## Techno Electric &amp; Engineering Company

The company was selected by RailTel as Managed Service Data Centre Partner to set up a 10MW Data Centre in Noida on a 30-year revenue-sharing basis.

## Texmaco Rail &amp; Engineering

The company received a ₹122.31 crore order from Mumbai Railway Vikas Corporation for traction works to be executed in 30 months.

## Wipro

The company won a multiyear deal with Entrust to provide AI-powered product development, infrastructure, application modernization, and security solutions.

## Zydus Lifesciences

The company's US unit ZPUI signed a deal to acquire two biologics manufacturing facilities from Agenus in California for up to \$125 million.

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